

## Message Text

UNCLASSIFIED

PAGE 01 OTTAWA 02749 312141Z  
ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-08 OPIC-06 H-02 /029 W  
-----028589 010951Z /23

R 312135Z MAY 78  
FM AMEMBASSY OTTAWA  
TO SECSTATE WASHDC 7576  
INFO AMCONSUL TORONTO

UNCLAS OTTAWA 02749

E.O. 11652: N/A  
TAGS: BDIS, CA  
SUBJECT: CONGRESSIONAL INTEREST ON BEHALF MICHIGAN RABBIT  
BREEDERS

1. FEDERAL BUSINESS DEVELOPMENT BANK (PETTIT), SAULT STE.  
MARIE, HOLDER OF FIRST MORTGAGE AGAINST GRAVESAND FARM  
WHICH HAS BEEN SUBJECT CONGRESSIONAL INQUIRIES ON BEHALF  
MICHIGAN RABBIT BREEDERS, INFORMED EMBASSY THAT IT IS  
FORECLOSING AND ATTEMPTING SELL BUILDING, LAND AND  
EQUIPMENT OF GRAVESAND FARM TO SETTLE MORTGAGE. DOUBTS  
PROCEEDS WILL BE SUFFICIENT COVER FIRST MORTGAGE. IN  
ADDITION THERE IS SECOND MORTGAGE TO NORTHERN ONTARIO  
DEVELOPMENT CORPORATION AND THIRD MORTGAGE TO CANADIAN  
IMPERIAL BANK OF COMMERCE, THUS LIKELIHOOD OF RABBIT  
BREEDERS OBTAINING ANY PAYMENTS IS VERY SLIM.

2. EMBASSY ALSO INFORMED BY PETTIT THAT FIRM IS INSOLVENT  
AND THAT ONE PRINCIPAL IS UNDERTAKING PERSONAL BANKRUPTCY  
WHILE OTHER PRINCIPAL HAS NO MONEY; THEREFORE, INCURRING  
OF LEGAL COSTS BY RABBIT BREEDERS FOR RECOVERY OF MONEY  
WOULD PROBABLY BE NEEDLESS EXPENSE.

3. IN MEANTIME EMBASSY HAS COMMUNICATED WITH FEDERAL  
PROVINCIAL COORDINATION DIVISION OF DEPARTMENT OF EXTERNAL  
AFFAIRS TO SEE WHAT IT CAN DO OR WHAT RECOURSE MIGHT BE  
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AVAILABLE TO BREEDERS. WILL REPORT WHEN REPLY RECEIVED.

4. PLEASE INFORM OFFICE OF SENATOR DONALD W. RIEGLE, JR.  
ENDERS

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NNN

## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 31 may 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 jan 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Document Number:** 1978OTTAWA02749  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780229-0099  
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**TAGS:** BDIS, CA  
**To:** STATE  
**Type:** TE  
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**Review Markings:**  
Sheryl P. Walter  
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